

## APPENDIX 4.a.

### Frederick Community College Distance Learning Program Income and Expenditure Profile 2010/11

#### Income Generated

Fall 10 enrollment 2124/6401 credits at \$143.35 *	\$	917,583	
Spr. 11 enrollment 2226/6736 credits at \$170.35 *	\$	1,147,477	
SS 11 enrollment 1192/3656 credits at \$170.35 *	\$	622,799	
FTE # 563 x \$2,2249 (FY11) **	\$	1,266,187	
<b>Total Income 2010/11 *</b>			<b>\$ 3,954,046</b>

#### Direct and Indirect Expenses

##### Salaries

Director Salary 3/5 incl. Chair Stipend	\$	62,325	
Instructional Designer 1/2	\$	30,684	
Office Manager	\$	42,373	\$ 135,382

##### Operating Budget

(Course Cost, Curriculum Development, Quality Assurance, Faculty Training etc.)		\$ 69,200	
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##### Share of BB FY11 contract (\$152,654)

(332 online sections + training) 60%		\$ 81,230	
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##### Adjunct Faculty 2010/11

233 sections / 702 credits x \$700		\$ 491,400	
Social Security etc. 8%	\$	39,312	

##### Full Time Faculty 2010/11

Regular 74 sections / 223 credits ***		\$ 504,678	
Summer 24 sections / 75 credits x \$850	\$	63,750	
Social Security etc. 23%	\$	130,738	

##### MOL Membership

\$ 7,500

##### Subtotal

\$ 1,523,190

##### College Overhead 70% of subtotal cost

\$ 1,066,233

#### Total Expenditure 2010/11

**\$ 2,589,423**

#### Margin +/-

**\$ 1,364,623**

\* Enrollment under age 60/Tuition. Differentiated by 1, 3, and 4 credit courses

\*\* # credits divide by 30 = # FTE

\*\*\* Middle Level salary divide by 30 credits = \$ 2,166